

D. H. Lawrence Society North America Financial Statement

Income Statement For the year Ended December 31, 2016

Net assets January 1, 2016	\$25,781.71
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Opening Bank Balance Jan. 1, 2016	\$21,125.34
Opening PayPal Balance Jan. 1, 2016	\$ 4,656.37

Total:	<u>\$25,781.71*</u>
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Revenues

Membership Dues Via PayPal	\$2515.00
- \$50 Refund for overpayment (Misook Kang)	-50.00
Interest from Business Interest Maximizer Acct.	.49

Total Revenues	<u>\$2465.49</u>
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Expenses

PayPal Service Fees	\$89.73
Bravenet Annual Fee: Tina Ferris	\$99.00
Stipend for Webpage transfer: Tina Ferris	\$500.00
Web page fee: Web Network Solutions	\$105.95
Bravenet International Transaction fees	\$ 26.85
London Conference wire transfer (conference grad. fellowships and travel stipend)	\$869.07

Expenses	<u>\$1690.60</u>
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Business Maximizer Interest Account #2910-2139-7860

Opening Balance: \$3,100.00 (March)
Closing Balance: \$ 3,100.49 (Dec. 31, 2016)
Interest Year-to-date: \$ 0 .49

Other activity, Business Advantage Checking Account #0029-1562-8779:

- Deposit from PayPal (Feb) \$5,563.69

- Withdrawal to Business Maximizer Account (March) \$3,100*

- Total Expenses	\$1690.60
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Business Advantage Chequing Account Balance as of Dec. 31, 2016
\$ 21561.25

- We had expected the London conference to request a loan by the end of the year of approx. \$2900; therefore this money was not transferred into the Maximizer Account, so as to be available. Only \$600 was requested, leaving a balance of \$2300 which IS part of the 'committed' funds for loans to international conferences, in trust for the CCILC.
- \$250 has been provided from DHLSNA funds for a travel allowance for the London conference.
- Also committed: \$2500 for Award and travel stipend recipients at the London conference, from DHLSNA funds.

* \$3100 set aside as 'Conference Reserve' in a Business Maximizer Account. This amount will provide interest-free loans to the organizers of international DH Lawrence conferences sponsored by the CCILC.

Balance Sheet

Net Assets as of December 31, 2016

Checking Acct. Balance as of 12/31/2016	\$21561.25
Maximizer Acct. Balance as of 12/31/2016	\$3100.49
Paypal Balance as of 12/31/2016	\$1492.95
Total net assets at December 31, 2016	\$ 26154.69
Less liabilities	0
Total	\$ 26154.69

NOTE:

Maximizer Acct. Balance (Conference Reserve held on behalf of CCILC) in 2017 will be \$5400.49, once \$2300 is moved from the DHLSNA Checking Account into the Maximizer Acct.